

## General Fund Revenue Budget Projections 2022/23 to 2025/26

For Consideration by Cabinet 8 February 2022

BUDGET PROJECTIONS		2022/23	2023/24	2024/25	2025/26
		£'000	£'000	£'000	£'000
	<b>Revenue Budget/Forecast as at 24 February 2021</b>	<b>21,110</b>	<b>23,550</b>	<b>24,400</b>	<b>24,400</b>
	<b>Base Budget Changes</b>				
	Operational Changes	1,478	1,243	1,454	1,586
	Additional Inflationary Pressure	67	117	179	791
	Latest Budgetary Position	<b>22,655</b>	<b>24,910</b>	<b>26,033</b>	<b>26,777</b>
	<b>Outcomes Based Resourcing Proposals:</b>				
	Savings Proposals	(180)	(212)	(222)	(230)
	Additional Resource Requirements	690	842	803	806
	Income Generation Proposals	(840)	(1,112)	(1,068)	(1,074)
	Revenue Impact of Capital Programme Review	(1,505)	(1,742)	(1,751)	(1,297)
	Contribution to/(from) Collection Fund Reserves	400	(743)	(316)	(216)
	Contribution to/(from) Unallocated Reserve	34			
	<b>General Fund Revenue Budget</b>	<b>21,254</b>	<b>21,943</b>	<b>23,479</b>	<b>24,766</b>
	<b>Core Funding:</b>				
	Revenue Support Grant	(212)			
	Additional New Homes Bonus	(42)	(42)	(42)	(42)
	Supplementary Government Grants	(652)	(652)	(652)	(652)
	Prior Year Council Tax Surplus	(66)			
	Net Business Rates Income	(10,106)	(8,593)	(8,764)	(8,940)
	<b>Council Tax Requirement</b>	<b>10,176</b>	<b>12,656</b>	<b>14,021</b>	<b>15,132</b>
	<b>Estimated Council Tax Income -</b> (Increases based on £5 for 2022/23 then max allowable)	<b>10,176</b>	<b>10,491</b>	<b>10,810</b>	<b>11,135</b>
	<b>Resulting Base Budget (Surplus)/Deficit</b>	<b>0</b>	<b>2,165</b>	<b>3,211</b>	<b>3,997</b>
	<i>Original MTFS Savings Requirement</i>	<i>2,183</i>	<i>4,223</i>	<i>4,668</i>	<i>N/A</i>
	<i>Change</i>	<i>(2,183)</i>	<i>(2,058)</i>	<i>(1,457)</i>	<i>N/A</i>

<b>General Fund Unallocated Balance</b>	
	<i>£M</i>
<b>Balance as at 31 March 2021</b>	<b>(7.808)</b>
2021/22 In Year allocations	<b>+2.267</b>
2021/22 Forecast (Under)/Overspend	(0.073)
<b>Projected Balance as at 31 March 2022</b>	<b>(5.614)</b>
2022/23 Forecast Budgeted Contribution	(0.034)
<b>Projected Balance as at 31 March 2023</b>	<b>(5.648)</b>
<b>Less Recommended Minimum Level of Balances</b>	<b>3.500</b>
<b>Available Balances</b>	<b>(2.148)</b>